

## Kathleen Brown

2012 – 2018

LOS ANGELES, CA

Kathleen Brown's practice focuses on business counseling, government and regulatory affairs, particularly as they relate to the healthcare, energy and financial services industries. Ms. Brown brings to her practice a background that includes 18 years as a senior executive in the banking and financial services industry and 16 years of public-sector experience, including a term as California's state treasurer.

Ms. Brown joined Manatt after more than 12 years at Goldman Sachs, Inc., a global investment banking and securities firm, where she served as chairman of Midwest Investment Banking and, prior to that, as managing director and head of the firm's Western Region Public-Sector and Infrastructure Group. Ms. Brown also held various senior positions with Bank of America, including president of the private bank.

During her tenure with Goldman Sachs, she worked closely with healthcare institutions in California and the Midwest in both an investment banking and strategic advisory capacity, with a particular focus on helping firms navigate the challenges and leverage the opportunities presented by healthcare reform. She also worked with energy clients and participated in over \$4.2 billion of water and power bond financings, working extensively with municipal utilities in California, including on projects to meet California's renewable energy standards.

Ms. Brown's experience in the government arena includes serving a term as California state treasurer, where she managed a \$25 billion bond portfolio, oversaw a \$32 billion cash management fund and served as a trustee on the boards of CALPERS and CALSTRS, two of the largest pension funds in the nation. During that time she was co-chair of the Council of Institutional Investors. She was the Democratic Party nominee for Governor of California in 1994, the co-chair of the Presidential Commission on Capital Budgeting, a commissioner of the Los Angeles Board of Public Works, and a two-term member of the Los Angeles Board of Education.

Before beginning her campaign for treasurer, Ms. Brown was an attorney in the New York and Los Angeles offices of a global law firm, where she was a member of the Capital Markets Group specializing in public and corporate finance.

