



progress report 2008



Courtesy of the National Park Service

financial summary and update

The National Park Foundation is proud to be the steward of philanthropic support for America's National Parks, a system of nearly 400 natural, cultural, historical and recreational sites representing all aspects of what it means to be an American. For more than a century, private citizens have helped to create, protect and restore these special places. Many national parks owe their very existence to generous and forward thinking citizens. In collaboration with the National Park Service, we strive to connect all Americans to their national parks by raising private funds, making strategic grants, creating innovative partnerships and increasing public awareness.

Over the last several years, we have strengthened the financial condition and operations of the National Park Foundation while simultaneously strengthening our grant programs and park support. We've achieved this through the financial support of thousands of generous individuals, our foundation grantors, and corporate sponsors whose passion matches our own. We are delighted, too, by the active engagement by Americans—of all ages—in our *First Bloom* plantings, trail restoration activities, *Share the Experience* photo contest, and educational programs such as the Junior Ranger essay contest and the Little Rock Nine electronic field trip.



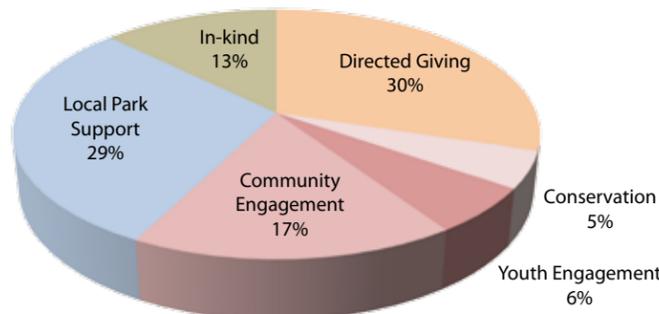
highlights 2004-2008

- Net assets have increased more than \$9 million or 15%
- Operating reserves have increased from negligible to more than \$5 million
- By streamlining in-kind giving directly to national parks (rather than through the Foundation) and expanding cash support, our impact has increased and contributed services reported through our financials have decreased from 56% to 16% of total support
- More than \$9 million has been released to strengthen the philanthropic endeavors of local communities and citizens through local friends groups
- A trend of drawing from the Board-designated endowment for regular business activities has been reversed
- More than \$500,000 has been invested in technology and information systems, reducing recurring vendor costs and improving operating efficiencies
- As evidenced by a decreasing trend in total fundraising and G&A expenses, we have improved effectiveness in our work



Courtesy of Paul Morigi

FY08 grants and program support



Since 1967 and without federal appropriation, the National Park Foundation—chartered by Congress as the only national charitable partner of America's National Parks—has sustained a legacy of private philanthropy.

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statements of financial position

	2004	2005	As of June 30 2006	2007	2008
Assets					
Cash and Equivalents	4,287,650	4,755,577	5,128,571	8,639,821	11,524,047
Investments	56,703,527	58,111,767	54,956,931	62,080,756	52,142,712
Funds Managed as an Agent for Other Entities	19,340,266	12,047,618	13,354,261	15,096,795	13,628,796
Contributions and Other Receivables	7,087,065	4,994,331	11,078,549	13,933,983	10,218,886
Furniture, Equipment, and Other Assets	942,259	1,580,509	1,729,034	1,244,544	877,876
Total Assets	88,360,767	81,489,802	86,247,346	100,995,899	88,392,317
Liabilities and Net Assets					
Liabilities					
Grants Payable (net)	1,588,185	1,374,708	4,538,181	3,349,462	2,463,515
Deferred Grant Revenue	1,013,033	1,262,170	1,333,735	240,215	106,112
Other Liabilities	5,529,283	3,679,132	2,523,122	2,354,628	2,077,371
Funds Managed as an Agent for Other Entities	19,340,266	12,047,618	13,354,261	15,096,795	13,628,796
Total Liabilities	27,470,767	18,363,628	21,749,299	21,041,100	18,275,794
Net Assets					
Unrestricted	12,558,101	12,803,225	13,737,576	17,855,432	19,940,277
Temporarily Restricted	39,776,539	41,649,196	42,062,895	53,630,129	43,060,491
Permanently Restricted	8,555,360	8,673,753	8,697,576	8,469,238	7,115,755
Total Net Assets	60,890,000	63,126,174	64,498,047	79,954,799	70,116,523
Total Liabilities and Net Assets	88,360,767	81,489,802	86,247,346	100,995,899	88,392,317

combined statements of activities

	2004	2005	For the Year Ending June 30 2006	2007	2008
Support and Revenues					
Contributions and Gifts	11,591,004	13,181,425	23,522,038	24,360,185	16,051,385
Federal Grants and Contract	1,996,765	2,595,902	2,646,601	1,250,792	155,921
Other Support and Revenues	1,523,553	4,020,785	1,201,473	2,859,068	3,510,155
Subtotal	15,111,322	19,798,112	27,370,112	28,470,045	19,717,461
Investment Income and Gains (Losses)	3,873,089	3,264,079	3,185,154	7,121,979	(565,013)
Contributed Goods and Services	24,158,617	21,774,644	14,024,837	7,338,749	3,697,232
Total Support and Revenues	43,143,028	44,836,835	44,580,103	42,930,773	22,849,680
Expenses					
Grants and Program Support	12,387,074	15,526,125	24,145,633	14,481,929	23,814,337
Contributed Goods and Services	24,158,617	21,774,644	14,032,366	7,338,749	3,697,232
Fundraising and General & Administrative	5,778,088	5,299,892	5,030,231	5,653,343	5,176,387
Total Expenses	42,323,779	42,600,661	43,208,230	27,474,021	32,687,956
Change in Net Assets	819,249	2,236,174	1,371,873	15,456,752	(9,838,276)